

Finance and Taxes

NEW! Practice, Procedures, and Ethics

This course is designed to discuss the acceptable practices and procedures associated with being a tax professional charged with the responsibility of computing accurate and legal tax returns. Course work includes the code of ethics as established by the National Association of Tax Consultants, and the American Institute of Certified Public Accountants. The class will also examine Section 6694 of the Work Opportunity Tax Act of 2007. Students will specifically focus on Treasury Department Circular 230, and the rules and penalties for improper practice behavior according to the federal law or legislative enactments. (Because this course is self-supporting, no tuition waivers or exemptions are allowed.) 2 hours. \$54

*This course is approved by the IRS to meet the 2 hours of Ethics CE requirement for Registered Tax Return Preparers.

32693 F 11/2 6–8 p.m. CEC 602

NEW! Federal Tax Law

This course prepares students to understand the history and laws of the United States tax system by examining three unique sections of governing legislation; the US Constitution, Title 26 CFT, and the IRS Code of 1939. Students will focus on the period prior to the Revolutionary War and comparing the post war changes. The 16th Amendment of the United States Constitution and the development of the tax preparation industry following the war will be discussed. Students will pivot from this historical context to thoroughly introducing the IRS Code, and the sections that impact the average taxpayer. Students will review Department of the Treasury rules for tax preparation and examine "what is taxable income?" Students will focus on special filing groups, such as military personnel or members of the armed services, tips as income, interest income, substitute income statements, and other potential income sources. Students will also discuss Schedule A deductions, legal credits, small business expenses, legal dependents, and exemptions. (Because this course is self-supporting, no tuition waivers or exemptions are allowed.) 10 hours. \$195

*This course is approved by the IRS to meet the 10 hours of Federal Tax Law requirement for Registered Tax Return Preparers. Students must have their PTIN# to receive credit from the IRS.

32695 Sat 11/3 9 a.m.–5 p.m. CEC 602
 Sun 11/4 9 a.m.– noon CEC 602

NEW! Federal Tax Law Updates

This course will identify the various types of taxes that affect both individual taxpayers as well as business entities. This includes, but is not limited to: personal income; self employment; alternative minimum; FICA;

estate; inheritance; transfer; currency transactions; gifting; real estate property; and local and state taxes. Students will focus on changes that occur to the existing code sections by way of legislation passed by the United States Congress from year to year, how the Federal Congressional Ways and Means Committee recommends changing individual laws, and where to look to receive notice of the changes in Publication 17. Students will examine sections of Pub. 17 that provide notice to the general public regarding annual changes to the tax code, how to report those changes, and usage of the proper forms. Course work also includes the use of IRS E-Services for professionals to assist in gathering information to ensure knowledge of the changes. (Because this course is self-supporting, no tuition waivers or exemptions are allowed.) 3 hours. \$60

*This course is approved by the IRS to meet the 3 hours of Federal Tax Law Updates requirement for Registered Tax Return Preparers. Students must have their PTIN# to receive credit from the IRS.

32694 F 11/2 6–9 p.m. CEC 602

Registered Tax Return Preparer Continuing Education (RTRP CE)

The Internal Revenue Service's new regulations require that individuals who are Registered Tax Return Preparers, and those who have provisional PTINs but have until December 31, 2013 to pass the competency test, will need to obtain 15 hours of continuing education courses during calendar year 2012 and each subsequent year. This requirement by the Internal Revenue Service (IRS) can be fulfilled in one weekend. Coursework includes history of taxation, income and assets, deductions and credits, specialty taxes, and ethics. Such courses are important to tax administration given the complexity of the tax laws, the frequent changes made to the IRS code, and the rules and regulations implemented to assist in the administration of the code. Durham Tech is an Approved Continuing Education Provider from the IRS. (Because this course is self-supporting, no tuition waivers or exemptions are allowed). 15 hours. \$299

*Students must have their PTIN# for this course to be credited with the IRS.

32703 F 8/24–8/26 6–9 p.m. CEC 602

Sat 9 a.m.–5 p.m. CEC 602

Sun 9 a.m.– noon

32701 F 9/21–9/23 6–9 p.m. CEC 602

Sat 9 a.m.–5 p.m. CEC 602

Sun 9 a.m.– noon

32700 F 10/19–10/21 6–9 p.m. CEC 602

Sat 9 a.m.–5 p.m. CEC 602

Sun 9 a.m.– noon

32699 F 11/9–11/11 6–9 p.m. CEC 602

Sat 9 a.m.–5 p.m. CEC 602

Sun 9 a.m.– noon

32698	F	11/16–11/18	6–9 p.m.	<u>CEC 602</u>
	Sat		9 a.m.–5 p.m.	<u>CEC 602</u>
	Sun		9 a.m.– noon	
32696	F	12/7–12/9	6–9 p.m.	
	Sat		9 a.m.–5 p.m.	
	Sun		9 a.m.– noon	